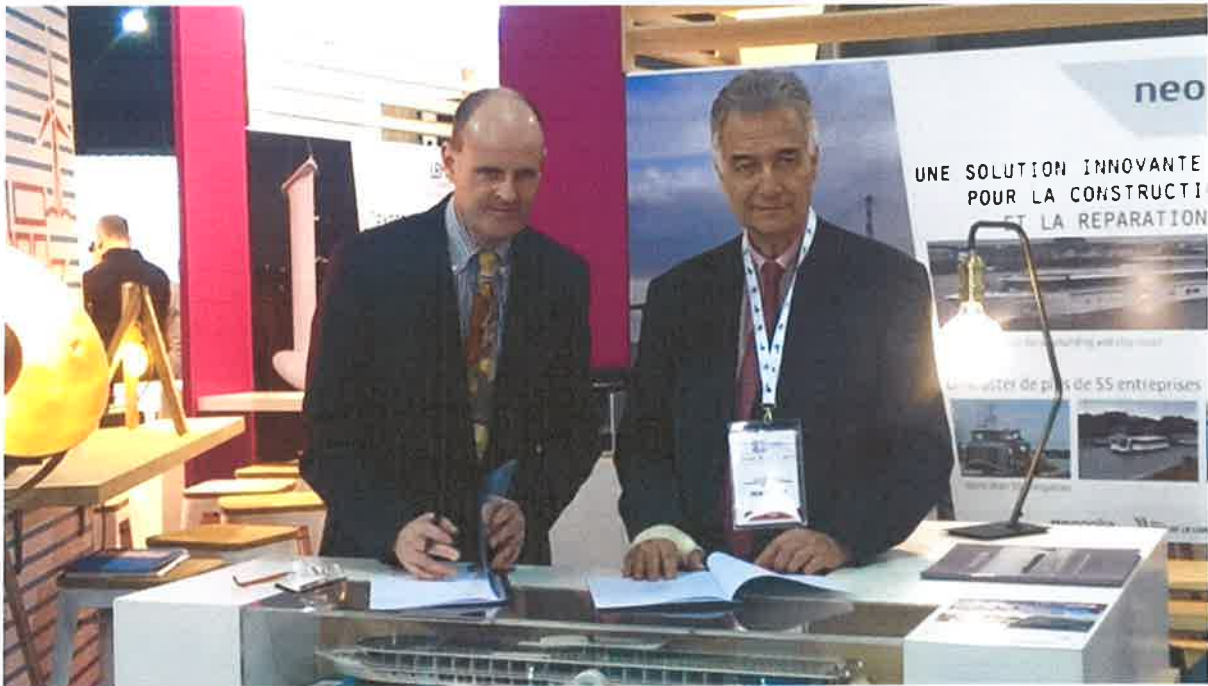


Press Release

EUROPE TECHNOLOGIES AND CHANTIER NAVAL DE MARSEILLE SIGN MEMORANDUM OF UNDERSTANDING TO REPAIR LNG CARRIER MEMBRANE CONTAINMENT SYSTEMS.



Photograph 1: L-R: Mr. François Lefebvre, (COO of Europe Technologies LNG Division - left) and Mr. Jacques Hardelay (President of Chantier Naval de Marseille – right) sign MOU in Paris, France on the 1st of February, 2017.

PARIS, 2017 Feb 1st, during the EUROMARITIME event, CHANTIER NAVAL DE MARSEILLE (CNM) signed a MOU with EUROPE TECHNOLOGIES (ET, LNG Division) on the NEOPOLIA Marine booth.

CNM and ET are partnering to offer to the market a reliable and complete solution for LNG Membrane Cargo Tank Repair services on LNG Carriers, Floating Storage and Regasification Units (FSRU) and in the future, for vessels using membrane tanks for LNG fuel. Both parties target a common objective to convince ship owners to operate their dry dock surveys at CNM Marseille, thanks to its strategic Mediterranean location, its important facilities (including Forme 10, one of the largest in Europe) and MRO experience, in addition to the support of EUROPE TECHNOLOGIES qualified and experienced staff on all membrane technologies.

ABOUT EUROPE TECHNOLOGIES:

Europe Technologies is a global provider of solutions for the repair of membrane LNG Cargo Containment Systems. It possesses the experience and expertise on market leader's membrane technologies (CS1, NO96 and derivatives, MARK III and derivatives). Its qualified technicians and managers are intervening and supporting many shipyards worldwide with no compromise on quality and on-time delivery. Europe Technologies is also supplying qualified materials, tooling and equipment for the working party. Beside this ship repair activity, Europe Technologies is an innovative industrial group with core competencies on materials & mechanical processes. With more than 350 employees within 8 subsidiaries it provides high-tech solutions to industrial markets such as Aerospace, Defence, Automotive, Medical, Food Industry, Infrastructures, Ship building.

ABOUT THE CNM:

CNM is part of Holding Genova Industrie Navali (GIN) together with other companies operating in several segments of the shipping market. CNM is a ship repair and conversion yard with advanced and well-equipped facilities, a highly skilled workforce, a wide network of specialists and strong teamwork ethic. Strategically located in Marseille, close to major Mediterranean terminals, CNM benefits from the proximity of a competitive maritime and industrial hinterland. CNM aims to boost their markets share on LNG gas tanker specialized market. The shipyard has the certification and trained staff able to operate on these specific vessels.

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