

Press Release

## **Forme 10 in Marseille inaugurated**

*The biggest dry dock in the Mediterranean officially inaugurated yesterday at the presence of the President of the Region Provence Alpes et Côte d’Azur and the Mayor of Marseille.*

*Chantier Naval de Marseille becomes a world-class center for ship repair and conversion and a key player of the economic relaunch of Marseille.*

Marseille, December 4, 2017 – Official ribbon cutting yesterday morning for the Dry dock no. 10 of Marseille Port. The biggest dock in the Mediterranean, and one of the biggest in the world, was inaugurated yesterday during an event organized by Chantier Naval de Marseille and the Marseille Fos Port Authority.

The ceremony was hosted by **Jacques Hardelay, CEO of Chantier Navale de Marseille** and **Christine Cabau Woehrel, President of the Directory Port of Marseille Fos-Chief Executive Officer of Marseille Fos Port Authority**, and was marked by the presence of **Madame Marie-Emmanuelle Assidon, the Prefet of the region Provence Alpes Côte d’Azur**, **Renaud Muselier, President of the Region Provence-Alpes-Côte d’Azur**, **Jean Claude Gaudin, Mayor of Marseille and President of the Metropole Marseille-Aix Provence**, **Ferdinando Garré CEO of San Giorgio del Porto**, parent company of Chantier Naval de Marseille and **the CEO of Costa Group Michael Thamm**, that joined the yard as minority shareholder last year.

*“With this inauguration, we officially kick start a new development phase for our business and for the city of Marseille. When San Giorgio del Porto arrived here in July 2010, we took over an area that had largely suffered from the crisis, but thanks to our determination and to the vision of the Port and the local authorities, we have relaunched the ship repair industry in Marseille. Now we can work to consolidate and further develop our activities as we can finally exploit the full potential of these infrastructures, turning Chantier Naval de Marseille into a key logistical hub for all kind of vessels”* said **Ferdinando Garrè, CEO of San Giorgio del Porto**, parent company of CNdM and headquartered in Genoa, Italy. *“This is a moment of great joy and pride for me and for San Giorgio del Porto as a whole as we become one of the key players of the economic relaunch of the port of Marseille”.*

Chantier Naval de Marseille operates three dry docks, dock no. 8, no. 9 and, since October, the new no. 10, the biggest dry dock in the Mediterranean Sea and one of the biggest in the world.

Thanks to its 465 metres in length and 85 metres in width, dock no. 10 is ready to accommodate all types of naval vessels. With the new facility, the shipyard will be able to position itself and the port of Marseille as a state of the art location for all ship-owners and cruise ships, tankers, cargo ships, RO/RO, container ships, gas carriers and offshore platforms will all be able to benefit from the extensive expertise and state of the art technologies of the yard.

**Ten cruise ships are already programmed for maintenance at chantier Naval de Marseille for 2018.**

*“With the to day inauguration of the dock 10, CNdM has at his disposal an unique industrial means in Mediterranee which will give the capability to offer to his Customers a very high level of services and added values for all type of vessels in order to manage the most complex works on board with their own personal and the strong technologic competences of the local network.”* said **Jacques Hardelay, President of Chantier Naval de Marseille.**

*“The proximity of the cruise terminal is an exceptional asset for the ship-owners in order to reduce their dry dock duration and for the GPMM to be able to increase his attractiveness.*

*Our target is to contribute to the development of the local economy thanks' to the variety of type of vessels able to be repair or convert in our yard."*

*"The port of Marseille Fos is the first French cruise port and plays a major role in the Mediterranean Sea. The size of the new ships requires dry docks of adequate measures and in proximity of their area of operation. Thanks to our 3 co-investors, French Government, Provence-Alpes-Côte d'Azur Region, Bouches-du-Rhône Department, Dry dock no.10 responds to this need and opens new industrial perspectives to large scale ship repair, offering new opportunities for the offshore sector, gas tankers, bulk carriers or container ships" stated **Christine Cabau Woehrel, president of the Directory Port of Marseille Fos and Chief Executive Officer of Marseille Fos Port Authority.** "It is a new page for ship repair in Marseille. We can now offer our customers, on the same premises, a complete port service, from commercial operations*

Chantier Naval de Marseille was founded by San Giorgio del Porto in 2010 and employs about 120 people, including naval architects, mechanical engineers and specialized technicians. The shipyard is located in a strategic position, at the centre of a large traffic zone extending from Genoa to Barcelona.

The formal inauguration of dock no. 10 follows another significant milestone in the consolidation of CNdM, represented by the entry of Costa Crociere with a 33.3% share back in August 2016. Additionally, about 10 million euro investments have been planned to increase the shipyard's efficiency. Among CNdM activities, a special focus will be given to operations linked to the optimization of energy efficiency and environmental performances of cruise ships, in line with the new regulations and cruise lines investments strategies.

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**Chantier Naval de Marseille**

*Chantier Naval de Marseille is a specialized ship repair and conversion yard founded by San Giorgio del Porto (Genoese shipyard part of Genova Industrie Navali Holding) in April 2010. Chantier Naval de Marseille operates three dry docks in Marseille's port, including dock no. 10, the biggest dock in the Mediterranean area and one of the biggest in the world. In 2016, Chantier Naval de Marseille was strengthened by the entry of Costa Crociere with 33,3% of shares.*

*Genova Industrie Navali is one of the most important players in the shipbuilding and ship repair industry in the Mediterranean and is the second player in the industry in Italy. The Group has major assets in the ports of Genoa (in the ship repairs area, which covers a total area of about 53,000 square meters with 5 dry docks) and Marseille (3 dry docks including basin n.10, the largest in the Mediterranean), and is completing the process for the concession of the port areas of Piombino (approximately 80,000 square meters).*

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